

SUMMER VILLAGE OF SANDY BEACH
IN THE PROVINCE OF ALBERTA
BYLAW NO. 01-2025

BEING A BYLAW OF THE SUMMER VILLAGE OF SANDY BEACH, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY.

Whereas, the Summer Village of Sandy Beach has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on April 17th, 2025; and

Whereas the estimated municipal revenues from all sources other than property taxation total \$262,739.41; and:

Whereas, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sandy Beach for 2025 total \$675,444.77; and the balance of \$412,705.36 is to be raised by general municipal property taxation; and

THEREFORE, the total amount to be raised by general municipal taxation is \$412,705.36.

Whereas the requisitions are
Alberta School Foundation Fund (ASFF) 2025

Requisitions

| | |
|---|----------------------------|
| Residential/Farmland | \$139,588.62 |
| Non-Residential | \$2,707.51 |
| Total ASFF | <u>\$142,296.13</u> |
| | |
| Designated Industrial Property | \$20.17 |
| Lac Ste. Anne Seniors Foundation | \$12,535.61 |

Whereas the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Summer Village of Sandy Beach as shown on the assessment roll is:

| | |
|-----------------------------------|-------------------------------|
| | <u>Assessment</u> |
| Residential & Farmland | \$50,988,690.00 |
| Non-Residential | \$444,520.00 |
| Linear | \$263,710.00 |
| Total Assessment | <u>\$51,696,920.00</u> |

Now therefore under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sandy Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sandy Beach:

| General Municipal | Tax Levy | Assessment | Tax Rate |
|---------------------------------------|----------------------------|----------------------------|-----------------|
| Residential & Farmland | \$360,133.20 | \$50,988,690 | 7.0630 |
| Non-Residential | \$8,646.71 | \$708,230 | 12.2089 |
| Minimum Tax | \$43,925.45 | | |
| Total General Municipal | <u>\$412,705.36</u> | <u>\$51,696,920</u> | |
| Alberta School Foundation Fund | | | |
| Residential & Farm Land | \$139,588.62 | \$50,988,690 | 2.7376 |
| Non-Residential | \$2,707.51 | \$708,230 | 3.8229 |
| Total ASFF Requisition | <u>\$142,296.13</u> | <u>\$51,696,920</u> | |
| Designated Industrial | \$20.17 | \$263,710 | 0.0765 |
| Seniors Foundation | \$12,535.61 | <u>\$51,696,920</u> | 0.2425 |

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$800.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 17th day of April 2025.

READ a second time this 17th day of April 2025.

Given Unanimous consent to go to third reading on this 17th day of April 2025.

READ a third and final time on this 17th day of April 2025.

SIGNED this 17th day of April 2025.



The Summer Village of Sandy Beach
The Province of Alberta, Canada

Mayor

Chief Administrative Officer