



2019 PROPERTY TAX BYLAW NO. 02-2019

SUMMER VILLAGE OF SANDY BEACH

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE SUMMER VILLAGE OF SANDY BEACH FOR THE 2019 TAXATION YEAR**

Whereas, the Summer Village of Sandy Beach has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on April 18th, 2019; and

Whereas, the estimated municipal revenues from all sources other than property taxation total \$442,095; and:

Whereas, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sandy Beach for 2019 total \$905,140.67.; and the balance of \$354,508 is to be raised by general municipal property taxation; and

Whereas, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0. and;

Whereas, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0. and; **Whereas**, the estimated amount required for future financial plans to be raised by general municipal taxation is \$0. and;

THEREFORE the total amount to be raised by general municipal taxation is \$354,508.

Whereas, the requisitions are:

2019 ASFF (Alberta School Foundation Fund)

Requisitions

Residential/Farmland

\$100,038

Non-Residential

\$2,208

Total ASFF

\$102,246

Designated Industrial Property

\$24.13

Lac Ste. Anne Seniors Foundation

\$8,292.67

Whereas, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Summer Village of Sandy Beach as shown on the assessment roll is:

Residential & Farm Land

Assessment

\$36,565,710

Non-Residential

\$585,150

Designated Industrial Property

\$215,910

Total

\$37,366,770

Now Therefore under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sandy Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sandy Beach:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farm Land	\$347,070.87	\$36,565,710	9.4917
Non-Residential & Designated Industrial	\$7,437.13	\$801,060	9.2841
<u>Totals</u>	<u>\$354,508.00</u>	<u>\$37,366,770</u>	



ASFF (Alberta School Foundation Fund)

Residential & Farm Land	\$100,038	\$36,565,710	2.7358
Non-residential	\$2,208	\$585,150	3.7734
<u>Totals</u>	<u>\$102,246</u>	<u>\$37,150,860</u>	
Designated Industrial	\$24.13	\$215,910	0.1118
Seniors Foundation	\$8,292.67	\$37,366,770	0.2219

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$400.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 18th day of April, 2019.

READ a second time this 18th day of April, 2019.

Given Unanimous consent to go to third reading on this 18th day of April, 2019.

READ a third and final time on this 18th day of April, 2019.

SIGNED this 18th day of April, 2019.

The Summer Village of Sandy Beach
The Province of Alberta, Canada

Chief Elected Official

Chief Administrative Officer