SUMMER VILLAGE OF SANDY BEACH BYLAW NO. 05-2017 A BYLAW TO AUTHORIZE THE RATES OF TAXATION FOR MUNICIPAL OPERATIONS LEVIED AGAINST ASSESSABLE PROPERTIES WITHIN THE SUMMER VILLAGE OF SANDY BEACH FOR THE 2017 TAXATION YEAR

Whereas, the Summer Village of Sandy Beach has prepared and adopted estimates of the revenues and expenditures for municipal operations through mid-2017; and

Whereas, the 2017 requisitions are:	<u>Requisitions</u>
ASFF (Alberta School Foundation Fund)	
Residential/Farmland	\$100,129
Non-residential	\$2,227
Lac Ste. Anne Foundation	\$8,388

Whereas, the Council of the Summer Village of Sandy Beach is required each year to levy on the assessed value of each property, tax rates sufficient to meet the estimated expenditures for the municipal operations and the requisitions; and

Whereas, the Council of the Summer Village of Sandy Beach is authorized to classify property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000, and

Whereas, the assessed value of all properties in the Summer Village of Sandy Beach as shown on the assessment roll is:

Residential	<u>Assessment</u> \$37,779,880
Non-Residential	\$383,800
Total	\$38,163,680

Now Therefore the Council of the Summer Village of Sandy Beach under the authority of the Municipal Government Act, as amended, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all properties shown on the assessment roll of the Summer Village of Sandy Beach:

Tax Levy	<u>Assessment</u>	Tax Rate
\$17,226	\$1,429,570	12.050
\$315,277	\$36,350,310	8.673
\$4,625	\$383,800	12.050
\$8,388	\$38,163,680	0.220
\$100,129	\$37,779,880	2.650
\$2,227	\$383,800	5.800
	\$17,226 \$315,277 \$4,625 \$8,388	\$17,226 \$1,429,570 \$315,277 \$36,350,310 \$4,625 \$383,800 \$8,388 \$38,163,680 \$100,129 \$37,779,880

- 2. The minimum property tax levied for general municipal purposes is maintained for 2017 at \$200.00.
- 3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this the 11 th day of May, 2017
READ a second time this the 11 th day of May, 2017
READ a third and final time this the 11th day of May, 2017

The Summer Village of Sandy Beach	
Mayor	
Paul Hanlan. CAO	