
**Summer Village of Sandy Beach
Council Memo – 2018 Budget Adoption
Council Meeting date – December 14th, 2017**

Title

Adoption of 2018 Summer Village of Sandy Beach Budget.

Proposed Motion

MOVED by _____ that the Summer Village of Sandy Beach adopt the 2018 Budget as presented this meeting date.

Administration Recommendation(s)

The CAO supports the recommended Motion.

Purpose

To adopt the Municipality's 2018 Operating Budget.

Summary

Administration seeks Council's adoption of the 2018 Budget as per the finalized direction received during the November 25th, 2017 Council meeting date.

Discussion

During the November 25th, 2017 meeting Council requested clarification regarding the Summer Villages involvement/commitment(s) to the West Interlake District (WILD) Water Commission. Administration has confirmed the following:

WILD (Phase I) – Town of Stony Plain to Village of Wabamun

In 2008 Sandy Beach committed to Phase I of the WILD Commission which was completed (to Wabamun) in 2016. Currently Sandy Beach is committed to Phase I for an annual debenture repayment of \$3,624 until 2033 (a 25 year debenture), and also for an annual operating requisition (for 2018) of \$3,726.32. The Summer Village (for WILD Phase I) is a member of the WILD Commission.

WILD (Phase II) – Village of Wabamun to Town of Onoway

The Summer Village (for WILD Phase II) is currently NOT A member of the WILD Commission. A decision was made by the Summer Village not to participate in Phase II. The Phase II costs were shared with the Summer Village and were presented as follows: an annual debenture repayment of \$1,616.49 until 2042 (also a 25 year debenture), and an annual operating requisition of \$2084.61.

This Memo is submitted for Council's consideration - and - action.



Paul Hanlan, CAO

Attachment:

1. 2018 Budget (6 pages)