



For Sale by Tender

The Summer Village of Sandy Beach is offering for sale by sealed tender the following property:

LAKESHORE DRIVE - #138 BETWEEN 1401KS Block 10 Lot 1 and Block 11 Lot 13 (closed Second Street)

- Lot size: 50 x 120 or 6000 square feet
- Vacant
- Zoned: R1A – Residential – Single Family Class “A”
- 3 M Drainage Easement on North Side of Lot

Making the Tender Submission

- a. Specify the purchase price that you propose
- b. Include a deposit of 10% of the purchase, to be in the form of certified cheque, bank draft or money order, with the balance due within 7 business days of acceptance of offer. (The deposit is refundable in the event that the tender submission is not accepted by the Summer Village. It is not-refundable if the submission is accepted by the Summer Village, unless the Summer Village fails to complete the sale on the terms of the tender offer)
- c. Include a detailed development proposal for the property
- d. Include the full name, address, telephone number, and email address of the Buyer; and
- e. Include any other proposed conditions or terms for the sale

Sealed tenders will be accepted until 12:00 NOON, Wednesday November 9, 2016 (the “Tender Closing Date”)

Mail to: Summer Village of Sandy Beach
RR #1, Site 1, Comp 63
Onoway AB. T0E 1V0

Dropped off at: 1208A Sec Hwy 642

The highest or any tender not necessarily accepted.

Consideration of Tenders

1. All tender submissions will be examined at the November 10, 2016 Council Meeting
2. The Summer Village may accept or reject any tender made, in its discretion. The Summer Village may decide to reject all tenders made, including tenders that fully comply with all of the conditions of sale and the tender submission requirements. The Summer Village may decide in its discretion, to waive or not to waive, technical non-compliance with any tender submission requirements in respect to any tender made.
3. Preference will be given to offers with proposed terms that include:
 - a. Development of the Lot to “lock-up” stage within 12 months completion date
4. If the Summer Village accepts a tender submission, an agreement of purchase and sale and (if necessary) a development agreement, will be signed by the Summer Village and the Buyer to fully document the terms of the sale, such terms to be consistent with the stated tender requirements.